

Beat: Politics

Senate Leaders Announce That They Have Reached A Deal

Government Shutdown

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USPA NEWS - Senate reaches deal to end shutdown, avoid default. Senate leaders announce that they have reached a deal to end the government shutdown and avoid a possible U.S. default. U.S. stocks opened sharply higher on expectations Washington would end its partisan fiscal impasse.

Will the Senate reaches deal to end shutdown, avoid default? or default will happen? Formal announcement of the agreement will come at 12 noon ET on the Senate floor, a Republican Senate aide told Bash. The Senate reaches deal to end shutdown, avoid default. Now let see what lower house will say. According to sources, the Senate deal under discussion would reopen the government, funding it until January 15. It would also raise the debt limit until February 7 to avert a possible default on U.S. debt obligations for the first time. As he left the floor, McConnell told reporters that the Senate is hoping to "wrap it up" today. With that Cruz has just added that he won't block a vote on the deal in the Senate.

One more comment of note from McConnell when he was speaking on the Senate floor minutes ago. He said the deal struck by Senate leadership to reopen the government and raise the debt ceiling "is far less than many of us had hoped for, frankly, but it's far better than what some had sought." Senate leaders on Wednesday worked out a deal to reopen the government and avoid a potential U.S. default as soon as midnight. Formal announcement of the agreement will come at 12 noon ET on the Senate floor, a Republican Senate aide told Bash. Republican leaders convened the Senate's full GOP caucus in the morning, and Sen. Kelly Ayotte of New Hampshire said on her way in that the announcement.

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<https://www.uspa24.com/bericht-1491/senate-leaders-announce-that-they-have-reached-a-deal.html>

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Editorial program service of General News Agency:

UPA United Press Agency LTD

483 Green Lanes

UK, London N13NV 4BS

contact (at) unitedpressagency.com

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